### THE GREENS METROPOLITAN DISTRICT TOWN OF FIRESTONE, STATE OF COLORADO

#### **ANNUAL REPORT FOR FISCAL YEAR 2023**

Pursuant to the Service Plan for the Greens Metropolitan District (the "District"), the District is required to provide an annual report to the Town of Firestone, Colorado (the "Town").

## For the year ending December 31, 2023, the District makes the following report:

a. <u>Boundary changes of the District</u>.

There were no boundary changes during the reporting year.

b. <u>Intergovernmental Agreements entered into or proposed.</u>

No Intergovernmental Agreements were entered into during the reporting period.

c. <u>Changes or proposed changes in the District's polices and access information for the District's Rules and Regulations, if any, as of December 31 of the prior year.</u>

No changes or proposed changes in the District's policies occurred during the reporting period.

District Contact Information: Spencer Fane LLP, Attn: David O'Leary, 1700 Lincoln Street, Ste. 2000, Denver, CO 802023 doleary@spencerfane.com

d. <u>Changes or proposed changes in the District's operations.</u>

No changes or proposed changes in the District's operations occurred during the reporting period.

e. Any changes in the financial status of the District including any issuance of financial obligations or any change in revenue projections or operating costs.

On December 7, 2017, the District Board authorized the issuance of Limited Tax General Obligation Bonds, Series 2017 in the amount of \$2,460,000 for the purpose of financing the costs of public improvements, paying the cost of issuing the bonds, authorizing the execution of an indenture trust, and approving other documents relating to the bonds.

On December 3, 2020, the District Board authorized the issuance of Limited Tax General Obligation Bonds, Series 2020 in the amount of \$1,300,000 for the purpose of financing the costs of public improvements, paying the cost of issuing the bonds, authorizing the execution of an indenture trust, and approving other documents relating to the bonds.

There were no changes to the District's financial status in 2023.

A copy of the District's 2024 Budget is attached hereto as **Exhibit A**.

f. A summary of any litigation and notices of claim involving the District.

There is no litigation, notices of claim, pending or threatened, against the District of which we are aware.

g. <u>Proposed plans for the year immediately following the year summarized in the annual report.</u>

There are no changes to proposed plans for the upcoming year.

h. Status of construction of public improvements.

Public improvements constructed by the Developer have been substantially completed according to approved development plans. No improvements were dedicated to the District during the reporting period.

i. The current assessed valuation in the District.

The current NET assessed valuation of the District is \$5,325,862.

j. A schedule of all fees, charges, and assessments imposed in the report year and proposed to be imposed in the following year and the revenues raised or proposed to be raised therefrom.

No fees, charges or assessments were imposed by the District during the reporting period. The District does not anticipate the imposition of fees, charges or assessments in 2024. The District imposed a mill levy of 61.456 mills in 2023 (for collection in 2024).

k. Audit of the District, and any entity formed by one or more of the District, and financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

Revenues and expenditures for the District were less than \$750,000 in 2023, and an exemption from audit for the report year was filed and granted in accordance with state law.

l. <u>Notice of any uncured events of default by the District, which continues beyond a ninety (90) day period, under any Debt instrument.</u>

None.

m. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

The District hereby certifies that the information provided herein is true and accurate and, as of the date hereof, the District is in full compliance with the District's Service Plan.

Respectfully submitted this Tay of July, 2024.

THE GREENS METROPOLITAN DISTRICT

Marcus Palkowitsh, President

ATTEST:

John Will, Assistant Secretary/

**Assistant Treasurer** 

### **EXHIBIT A**

# 2024 BUDGET FOR

# THE GREENS METROPOLITAN DISTRICT

### LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2024

To: Division of Local Government

1313 Sherman Street, Room 521

Denver, Colorado 80203

Attached are the 2024 budget and budget message for THE GREENS METROPOLITAN DISTRICT in Weld County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 1, 2023. If there are any questions on the budget, please contact:

Cathy Fromm, CPA
Fromm & Company LLC
8200 S. Quebec Street, Suite A3 – 305
Centennial, CO 80112
Tel. 303-912-8401

Email: cathy@frommco.us

I, John Will, as Secretary of The Greens Metropolitan District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: John Will

#### RESOLUTION

# TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY, AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY THE GREENS METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE GREENS METROPOLITAN DISTRICT, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of The Greens Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 1, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$30,591; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$296,71,4 and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Weld County is \$5,642,870 (Gross) and \$5,325,862 (Net); and

WHEREAS, at an election held on November 5, 2002, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREENS METROPOLITAN DISTRICT OF WELD COUNTY, COLORADO:

- Section 1. <u>Adoption of Budget</u>. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of The Greens Metropolitan District for calendar year 2024.
- Section 2. <u>Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 4. <u>Levy of General Property Taxes</u>. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:
- A. <u>Levy for General Operating and Other Expenses</u>. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of <u>5.744</u> mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- B. <u>Temporary Tax Credit or Rate Reduction</u>. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.
- C. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation

indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of <u>55.712</u> mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

- D. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- E. <u>Levy for Capital Expenditures</u>. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.
- F. <u>Levy for Refunds/Abatements</u>. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification</u>. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Weld County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Weld County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.
- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

# ADOPTED this 1st day of December, 2023.

# THE GREENS METROPOLITAN DISTRICT

	Marcus Palkowitsh
	President
ATTEST:	
John Will Secretary	

# THE GREENS METROPOLITAN DISTRICT 2024 BUDGET MESSAGE

The Greens Metropolitan District (the District) is a quasi-municipal political subdivision of the State of Colorado. The District was formed by order of the District Court for the County of Weld, Colorado. The District, as a metropolitan district, derives its power from the State statutes. The District is governed by a five-member Board.

# **Basis of Accounting**

The District prepares its budget on the modified accrual basis of accounting and uses Governmental funds to budget and report on its financial position.

### Revenues

### Taxes

The District imposes a mill levy of 61.456 mills. Of the total mill levy 5.744 mills are for operations of the District and 55.712 mills are pledged to the redemption of the District's General Obligation Bonds (GO Bonds) Series 2017 and Series 2020.

Specific ownership taxes are set by the State and collected by the County Clerk, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within, and including, the District.

#### TIF Revenue

TIF revenue is received per an IGA with the Town of Firestone.

## **Funds**

#### General Fund

The General Fund is the government's general operating fund. Revenue received by this Fund is comprised of property taxes, specific ownership taxes, TIF revenue from the Town of Firestone and interest income.

#### Debt Service Fund

The Debt Service Fund accounts for the resources accumulated and payments made for principal, interest and related expenses on the long-term general obligation debt.

# THE GREENS METROPOLITAN DISTRICT ADOPTED 2024 BUDGET

# THE GREENS METROPOLITAN DISTRICT GENERAL FUND ADOPTED 2024 BUDGET

with 2022 Actual and 2023 Estimated

		2022 Actual	Es	2023 timated	Adopted 2024 Budget
REVENUE					
Property Tax	\$	20,534	\$	26,432	\$ 30,592
TIF		-		1,635	1,820
Specific Ownership Tax		1,216		1,200	1,200
Interest		1,330		2,000	2,000
Total Revenue	\$	23,080	\$	31,267	\$ 35,612
EXPENDITURES					
General Government					
Accounting	\$	4,128	\$	5,000	\$ 6,000
Directors' Fees		_		300	_
Dues and Subscriptions		404		470	500
Election		1,054		1,200	-
Insurance		2,038		2,100	2,500
Legal		7,652		8,000	10,000
Repay Contractual Debt		5,000		5,000	25,000
Treasurer's Fees		310		425	425
Contingency/Website		23		1,000	2,000
<b>Total Expenditures</b>	\$	20,609	\$	23,495	\$ 46,425
NET CHANGE IN FUND BALANCE	\$	2,471	\$	7,772	\$ (10,813)
FUND BALANCE - BEGINNING	\$	4,260	\$	6,731	\$ 14,503
FUND BALANCE - ENDING	\$	6,731	\$	14,503	\$ 3,690
2024 Budget		<u>Final</u>			
Assessed Valuation - SB23-100	\$	5,325,862			
Mill Levy		5.744			
Property Taxes	\$	30,592			
<b>TIF District Increment</b>	\$	317,008			
Mill Levy	-	5.744			
TIF Revenue	_\$	1,820			
<b>Total Property Tax and TIF</b>	\$	32,412			

# THE GREENS METROPOLITAN DISTRICT DEBT SERVICE FUND ADOPTED 2024 BUDGET

with 2022 Actual and 2023 Estimated

		2022 Actual	E	2023 stimated	dopted 2024 Budget
REVENUE					
Property Tax	\$	184,840	\$	237,914	\$ 296,714
TIF		-0		14,721	17,661
Specific Ownership Tax		10,942		11,500	14,000
Interest Income	-	168		50	 50
Total Revenue	\$	195,950	\$	264,185	\$ 328,425
EXPENDITURES					
Debt Service	\$	190,000	\$	265,000	\$ 320,000
Treasurer's Fees		2,790		3,790	4,720
Paying Agent Fee		985		1,000	 1,000
Total Expenditures	\$	193,775	\$	269,790	\$ 325,720
NET CHANGE IN FUND BALANCE	\$	2,175	\$	(5,605)	\$ 2,705
FUND BALANCE - BEGINNING	\$	5,632	\$	7,807	\$ 2,202
FUND BALANCE - ENDING		7,807	\$	2,202	\$ 4,907
2024 Budget		T21			
Assessed Valuation - SB23-100	•	Final			
Mill Levy	\$	5,325,862			
Willi Levy		55.712			
<b>Property Taxes</b>	\$	296,714			
TIF District Increment	\$	317,008			
Mill Levy		55.712			
TIF Revenue	_\$_	17,661			
<b>Total Property Tax and TIF</b>	\$	314,375			

# Mill Levy Certification and

**Assessed Valuation** 

65129/1

# **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commiss	ioners <sup>1</sup> of			WELD COUNTY			, Color	ado.
On behalf of the				EENS METRO				,
1		(taxing entity) <sup>A</sup>						
the				rd of Directors governing body)  B				
of the				REENS METRO				
				ocal government)C				
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:  Note: If the assessor certified a NET assessed valuation			(CDOGG D		5,642,870.00			Е.
			(GROSS	assessed valuation, Line	2 of the Certific	ation of Va	aluation Form DLG	(57-)
(AV) different than the GRO Increment Financing (TIF) A	OSS AV due to a Tax Area <sup>F</sup> the tax levies must be	\$	G		5,325,862.00			
calculated using the NET A property tax revenue will be multiplied against the NET a	derived from the mill levy		(NET a USE VAL	ssessed valuation, Line of UE FROM FINAL CE BY ASSESSOR NO	RTIFICATION	OF VAL	UATION PROVI	57) <b>DED</b>
Submitted:	01/09/2024		for	budget/fiscal ye	ear	2024		
(no later than Dec. 15)	(mm/dd/yyyy)					(уууу)		
PURPOSE (see end no	otes for definitions and examples)			LEVY <sup>2</sup>			REVENUE <sup>2</sup>	1
1. General Operating	Expenses <sup>H</sup>			5.744	mills	\$	30591.75	
2. <b>Minus</b> Tempora Temporary Mill Le	ry General Property Tax vy Rate Reduction <sup>1</sup>	C	redit/	< 0.000	> mills	<b>\$</b> <	0	>
SUBTOTAL FO	R GENERAL OPERAT	IN	G:	5.744	mills	\$	30591.75	
3. General Obligation	Bonds and Interest <sup>J</sup>			55.712	mills	\$	296714.42	
4. Contractual Obligat	tions <sup>K</sup>			0.000	mills	\$	0	
5. Capital Expenditure	es <sup>L</sup>			0.000	mills	\$	0	
6. Refunds/Abatemen	ts <sup>M</sup>			0.000	mills	\$	0	
7. Other <sup>N</sup> (specify):	0.000			0.000	mills	\$	0	
	0.000			0.000	mills	\$	0	
	FOTAL: Sum of Genera	al Op	perating 3 to 7	61.456	mills	\$	327306.18	
Contact person: (print)	Cathy Fromm			Daytime phone:	(30	)3) 912-	8401	
Signed:	Cathy Fromm			Title:		СРА		
	ity's completed form when filing		11	-	2.1		11 CDC	.5.

Form DLG57 on the County Assessor's FINAL certification of valuation).

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

RO	NDS':		
1.	Purpose of Issue:	Developer Reimbursement	
	Series:	2017	
	Date of Issue:	12/22/2017	
	Coupon Rate:	6.5%	
	Maturity Date:	12/01/2047	
	Levy:	55.712	
	Revenue:	159.900	
2.	Purpose of Issue:	Developer Reimbursement	
	Series:	2020	
	Date of Issue:	12/17/2020	
	Coupon Rate:	6%	
	Maturity Date:	12/01/2050	
	Levy:	55.712	
	Revenue:	136814	
CO	NTRACTS <sup>k</sup> :		
3.	Purpose of Contract:		
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		
4.	Purpose of Contract:		
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

#### CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1334 - GREENS METRO

IN WELD COUNTY ON 12/10/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT (	CALCULATIONS	(5.5% LIMIT)	ONLY
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N ACCORDANCE WITH	39-5-121(2)(a) AND	39-5-128(1), C.R.S.	AND NO LATE	ER THAN AUGUS	ST 25, THE A	SSESSOR	CERTIFIES THE
TOTALVALUATION FOR							

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,601,737
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,642,870
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$317,008
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,325,862
5.	NEW CONSTRUCTION: **	\$0
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(1)(B) C.R.S.)	\$473.36

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

#### USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST 25, 2023

1. C	URRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$81,697,058</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	d property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	\$0
(6) This	s includes the actual value of all tayable real property plus the actual value of religious, private schools, and charitable real property	4.

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES	
TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15.	2023
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

Data Date: 12/12/2023

<sup>\*</sup> This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

<sup>\*\*</sup> New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

the  of the  Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$					,
of the  Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$	GREENS METRO  (local government)				
of the  Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$	(governing body) <sup>B</sup> GREENS METRO (local government) <sup>C</sup> \$!				
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$	GREENS METRO (local government) <sup>C</sup>				
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$	(local government) <sup>C</sup>				
to be levied against the taxing entity's GROSS \$	\$!				
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax	SS <sup>D</sup> assessed valuation, Line	5,642,870.00 2 of the Certifica 5,325,862.00	tion of Va	luation Form DLG	57 <sup>E</sup> )
Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:  (NET USE V	Γ assessed valuation, Line VALUE FROM FINAL CE BY ASSESSOR NO	4 of the Certificat	ion of Val	UATION PROVII	57) <b>DED</b>
1	for budget/fiscal ye	ear 2	2024		
(no later than Dec. 15) (mm/dd/yyyy)	,		(yyyy)		
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>		]	REVENUE <sup>2</sup>	
1. General Operating Expenses <sup>H</sup>	5.744	mills	\$	30591.75	
2. <b><minus></minus></b> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 0.000	> mills	<u>\$</u>	0	>
SUBTOTAL FOR GENERAL OPERATING:	5.744	mills	\$	30591.75	
3. General Obligation Bonds and Interest <sup>J</sup>	55.712	mills	\$	296714.42	
4. Contractual Obligations <sup>K</sup>	0.000	mills	\$	0	
5. Capital Expenditures <sup>L</sup>	0.000	mills	\$	0	
6. Refunds/Abatements <sup>M</sup>	0.000	mills	\$	0	
7. Other <sup>N</sup> (specify): 0.000	0.000	mills	\$	0	
0.000	0.000	mills	\$	0	
TOTAL: Sum of General Operating Subtotal and Lines 3 to 7	61.456	mills	\$	327306.18	
Contact person: (print) Cathy Fromm	Daytime phone:	(30	)3) 912-	8401	
Signed: Cathy Fromm	Title:		СРА		

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<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

1. Purpose of Issue: Developer Reimbursement	
Series: 2017	
Date of Issue: 12/22/2017	
Coupon Rate: 6.5%	
Maturity Date: 12/01/2047	
Levy: 55.712	
Revenue: 159.900	
2. Purpose of Issue: Developer Reimbursement	
Series: 2020	
Date of Issue: 12/17/2020	
Coupon Rate: 6%	
Maturity Date: 12/01/2050	
Levy: 55.712	
Revenue: 136814	
CONTRACTS <sup>K</sup> :	
3. Purpose of Contract:	
Title:	
Date:	
Principal Amount:	
Maturity Date:	
Levy:	
Revenue:	
4. Purpose of Contract:	
Title:	
Date:	
Principal Amount:	
Maturity Date:	
Levy:	
Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

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